

Initial and Ongoing Payment Draft Dates

We take initial payment for a plan on the effective date or when a plan is issued, whichever is later. Many of our products are simplified issue, meaning most initial payments are taken on the effective date.

For most of our products (except Short Term Medical and TriTerm Medical), payments are due the 1st of the month. When we take initial payment for ancillary plans, including Health ProtectorGuard, this pays your client's plan to the first of the next month. If a plan's effective date is any day but the first of the month, your client's initial payment will be a prorated amount.

For Example:

If the effective date is the first of the month, we take the full payment amount

- Example: Effective date Oct 1: Initial Payment is taken and pays Oct 1-Oct 31

If the effective date is any day other than the first of the month, we take a prorated amount

- Example: Effective date Oct 15: Initial Payment is taken and pays Oct 15-Oct 31

Your client's ongoing payment draft date is based on their plan's effective date. After their first payment, your client's ongoing draft date will be sometime between the 2nd and the 11th of the month. Use this chart to identify the ongoing payment draft date your client will have based on their plan's effective date.

Plan Effective Date	Ongoing Draft Date For all Ancillary plans (and Short Term Medical, AR only)
1st of Month	2nd of Month
2nd of Month	3rd of Month
3rd of Month	4th of Month
4th, 11th, 12th or 13th of Month	5th of Month
5th, 14th, or 15th of Month	6th of Month
6th, 16th, 17th or 18th of Month	7th of Month
7th, 19th, 20th, or 21st of Month	8th of Month
8th, 22nd, 23rd, or 24th of Month	9th of Month
9th, 25th, 26th or 27th of Month	10th of Month
10th or 28th of Month	11th of Month
State Exceptions: MN , the ongoing payment will always be taken on the 28 th of the month. TX , the ongoing payment will never be later than the 10 th of the month.	

For Short Term Medical plans (excluding Arkansas) and TriTerm Medical plans the Ongoing Draft Date will be the day after the plan's effective date, except for in the states of MN & TX. The same state variations apply as shown above.